

PRICE VARIATION CLAUSE (PVC) FOR INDUCTORS

Date: 01.04.2024

PVC clause will be as below:

$$P = P_o + CuF (Cu - C_{uo})$$

Where,

P = Price payable as adjusted in accordance with above appropriate formula (in Rs/no).

P_o = Price quoted / confirmed (in Rs/no)

CuF = Variation factor is weight of copper i.e., xxx kg/no

Cu = Copper Rate at the time of inspection call as detailed in point no. a) as below

C_{uo} = Copper rate on the day of floating tender

Cu and C_{uo} will be derived from LME copper rate as per below formula

Copper rate (Rs. /Kg) = [(LME CSP of Copper + Premium) x Multiplication factor x (FBIL+10paise)}/1000]

Description	Unit	Values	Remarks
LME CSP of Copper	USD/MT		Variable
Exchange rate (FBIL + 10 paise)	Rs/USD		Variable
Premium (P)	USD/MT	70	Fixed
Multiplication factor (MF)		1.055	Fixed

C = Weight of Copper in inductors.

	Material Code	Material Description	Copper weight
1	TI0668108019	Line Inductor, 1Ph, 1.5mH	81 Kg
2	TI0668108000	Sinewave Filter Inductor, 3Ph, 1.3mH	85 Kg

Final price for Invoicing: -

- At the time of invoicing, PVC shall be applicable on copper rate. Seller shall consider the actual LME CSP for copper and the (FBIL+10 paise) exchange rate prevailing of 4 weeks prior to the date for which PSI offered (Pre-shipment Inspection) (excluding the date of PSI offered date).
- Financial Benchmarks India Private Limited (FBIL) has been granted authorization to continue administering 'Significant Benchmarks' for financial instruments.